

R E P O R T

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
JUNE 30, 2012

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA

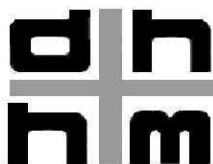
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## INDEPENDENT AUDITOR'S REPORT

December 21, 2012

Honorable Charles E. Kleckley  
Speaker of the House of Representatives  
State of Louisiana  
Baton Rouge, Louisiana

We have audited the accompanying financial statements of the House of Representatives, State of Louisiana, as of and for the year ended June 30, 2012, as listed in the index to report. These financial statements are the responsibility of the House of Representatives' management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the financial statements of the House of Representatives, State of Louisiana, are intended to present the financial position and results of operations of only that portion of the financial reporting entity of the State of Louisiana.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the House of Representatives, State of Louisiana, as of June 30, 2012 and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 21, 2012 on our consideration of the House of Representatives, State of Louisiana's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 4 and 23 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the House of Representatives, State of Louisiana's basic financial statements. The required supplementary information on page 24 is presented for purposes of additional analysis as required by the Governmental Accounting Standard Board (GASB) and is not a required part of the basic financial statements. The required supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole. The schedule on pages 25-28 has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

*Duplantier, Hrapmann, Hogan & Maher, LLP*

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
MANAGEMENTS' DISCUSSION AND ANALYSIS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2012

This section of the House of Representatives, State of Louisiana (House) annual financial report presents Management's analysis of the House's financial performance for the year ended June 30, 2012. This analysis should be read in conjunction with the audited financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

The House's general revenues and other financing sources exceeded its expenditures by \$353,716. However, the House's net assets decreased by \$1,004,715 which resulted primarily from an increase in long term liabilities related to post employment benefit obligations.

The general revenues of the House were \$27,939,575, which is an increase of \$20,187.

The other financing sources of the House were \$866,035, which is an increase of \$243,955.

The total expenditures/expenses of the House were \$29,810,325, which is an increase of \$277,051.

OVERVIEW OF THE FINANCIAL STATEMENTS

This report consists of three sections: Management's Discussion and Analysis, audited financial statements and supplementary information. The financial statements also include notes that provide additional detail of the information included in the financial statements.

BASIC FINANCIAL STATEMENTS

The financial statements of the House report information about the House using accounting methods similar to those used by private companies. These financial statements provide financial information about the activities of the House.

The Governmental Fund Balance Sheet / Statement of Net Assets (page 5) presents the current and long-term portions of assets and liabilities separately.

The Statement of Governmental Fund Revenues, Expenditures and Changes in Fund Balance / Statement of Activities (page 6) presents information on how the House's net assets changed as a result of current period operations.

The following presents condensed financial information of the House:

SUMMARY OF FINANCIAL POSITION

ASSETS:

|                | <u>June 30, 2012</u> | <u>June 30, 2011</u> |
|----------------|----------------------|----------------------|
| Current assets | \$ 22,821,271        | \$ 22,698,882        |
| Capital assets | <u>108,439</u>       | <u>177,484</u>       |
| Total assets   | <u>22,929,710</u>    | <u>22,876,366</u>    |

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
MANAGEMENTS' DISCUSSION AND ANALYSIS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2012

BASIC FINANCIAL STATEMENTS (Continued)

LIABILITIES

|                            |                      |                      |
|----------------------------|----------------------|----------------------|
| Current liabilities        | \$ 1,148,583         | \$ 1,379,910         |
| Long-term liabilities      | <u>9,516,814</u>     | <u>8,227,428</u>     |
| Total liabilities          | <u>10,665,397</u>    | <u>9,607,338</u>     |
| Invested in capital assets | 108,439              | 177,484              |
| Unrestricted               | <u>12,155,874</u>    | <u>13,091,544</u>    |
| Total net assets           | <u>\$ 12,264,313</u> | <u>\$ 13,269,028</u> |

SUMMARY OF REVENUES, EXPENDITURES/EXPENSES  
AND CHANGES IN NET ASSETS

|                                | For the Year Ended<br><u>June 30, 2012</u> | For the Year Ended<br><u>June 30, 2011</u> |
|--------------------------------|--|--|
| General revenues               | \$ 27,939,575                              | \$ 27,919,388                              |
| Expenditures/expenses          | 29,810,325                                 | 29,533,274                                 |
| Other financing sources (uses) | <u>866,035</u>                             | <u>622,080</u>                             |
| Change in net assets           | <u>\$ (1,004,715)</u>                      | <u>\$ (991,806)</u>                        |

BUDGET ANALYSIS

A comparison of budget to actual operations is a required supplementary statement and is presented in the accompanying supplementary information. The House was under budget in the areas of travel, supplies, dues and subscriptions, printing, office expense and maintenance and capital outlay, but was over budget in the areas of personnel services, telephone, utilities and building and other fees and services. However, most of the overages were offset by interagency transfers.

CONTACTING THE HOUSE'S MANAGEMENT

This audit report is designed to provide a general overview of the House and to demonstrate the House's accountability for its finances. If you have any questions about this report or need additional information, please contact the House of Representatives, State of Louisiana, P.O. Box 94062, Baton Rouge, Louisiana 70804.



HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
GOVERNMENTAL FUND BALANCE SHEET /  
STATEMENT OF NET ASSETS  
JUNE 30, 2012

|  | <u>General Fund</u>         | <u>Adjustments*</u>         | <u>Statement of<br/>Net Assets</u> |
|--|-----------------------------|-----------------------------|------------------------------------|
| <b>ASSETS:</b>   |                             |                             |                                    |
| Cash and cash equivalents (Notes 1 and 2)                      | \$ 22,690,738               | \$ -                        | \$ 22,690,738                      |
| Due from other legislative agencies (Note 7)                   | 68,931                      | -                           | 68,931                             |
| Promotional inventory (Note 1)                                 | 61,602                      | -                           | 61,602                             |
| Capital assets<br>(net of allowance for depreciation) (Note 3) | <u>-</u>                    | <u>108,439 (1)</u>          | <u>108,439</u>                     |
| <b>TOTAL ASSETS</b>  | <b><u>\$ 22,821,271</u></b> | <b><u>108,439</u></b>       | <b><u>22,929,710</u></b>           |
| <b>LIABILITIES:</b>  |                             |                             |                                    |
| Accounts payable   | \$ 81,081                   | -                           | 81,081                             |
| Employee benefits paid   | 542,910                     | -                           | 542,910                            |
| Salaries payable   | 524,592                     | -                           | 524,592                            |
| Compensated absences: (Note 1)                                 |                             |                             |                                    |
| Current portion  | -                           | 289,252 (2)                 | 289,252                            |
| Noncurrent portion   | -                           | 1,157,010 (2)               | 1,157,010                          |
| OPEB payable (Note 5)  | <u>-</u>                    | <u>8,070,552 (2)</u>        | <u>8,070,552</u>                   |
| Total liabilities  | <u>1,148,583</u>            | <u>9,516,814</u>            | <u>10,665,397</u>                  |
| <b>FUND BALANCE/NET ASSETS:</b>                                |                             |                             |                                    |
| Nonspendable (Note 12)   | \$ 61,602                   | (61,602)                    | -                                  |
| Restricted (Note 12)   | 573,877                     | (573,877)                   | -                                  |
| Committed (Note 12)  | 411,600                     | (411,600)                   | -                                  |
| Assigned (Note 12)   | 17,836,814                  | (17,836,814)                | -                                  |
| Unassigned   | <u>2,788,795</u>            | <u>(2,788,795)</u>          | <u>-</u>                           |
| Total fund balance   | <u>21,672,688</u>           |                             |                                    |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b>                      | <b><u>\$ 22,821,271</u></b> |                             |                                    |
| <b>NET ASSETS:</b>   |                             |                             |                                    |
| Invested in capital assets                                     |                             | 108,439                     | 108,439                            |
| Unrestricted   |                             | <u>12,155,874</u>           | <u>12,155,874</u>                  |
| <b>TOTAL NET ASSETS</b>  |                             | <b><u>\$ 12,264,313</u></b> | <b><u>\$ 12,264,313</u></b>        |

**\*Explanation**

- (1) Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the General Fund.
- (2) Long-term liabilities, such as compensated absences and other postemployment benefits, are not due and payable in the current period and, therefore, are not reported in the General Fund.

See accompanying notes.

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
STATEMENT OF GOVERNMENTAL FUND REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCE / STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2012

|  | <u>General Fund</u>  | <u>Adjustments*</u>   | <u>Statement of<br/>Activities</u> |
|--|----------------------|-----------------------|------------------------------------|
| EXPENDITURES/EXPENSES:   |                      |                       |                                    |
| Personnel services   | \$ 24,632,859        | \$ 1,289,386 (1)      | \$ 25,922,245                      |
| Travel   | 401,446              | -                     | 401,446                            |
| Supplies   | 215,612              | -                     | 215,612                            |
| Telephone, utilities and building  | 442,441              | -                     | 442,441                            |
| Dues and subscriptions   | 2,665                | -                     | 2,665                              |
| Printing   | 127,183              | -                     | 127,183                            |
| Office expense and maintenance   | 2,173,439            | -                     | 2,173,439                          |
| Other fees and services  | 57,591               | -                     | 57,591                             |
| Capital outlay   | 398,658              | (6,760) (2)           | 391,898                            |
| Depreciation   | -                    | 75,805 (2)            | 75,805                             |
| Total expenditures/expenses  | <u>28,451,894</u>    | <u>1,358,431</u>      | <u>29,810,325</u>                  |
| GENERAL REVENUES:  |                      |                       |                                    |
| State appropriations   | 27,607,568           | -                     | 27,607,568                         |
| Interest   | 92,397               | -                     | 92,397                             |
| Other  | 239,610              | -                     | 239,610                            |
| Total general revenues   | <u>27,939,575</u>    | <u>-</u>              | <u>27,939,575</u>                  |
| Excess (deficiency) of general revenues over<br>expenditures/expenses                | <u>(512,319)</u>     | <u>-</u>              | <u>-</u>                           |
| OTHER FINANCING SOURCES:   |                      |                       |                                    |
| Transfers in (Note 7)  | 866,035              | -                     | 866,035                            |
| Total other financing sources  | <u>866,035</u>       | <u>-</u>              | <u>866,035</u>                     |
| Excess of general revenues and other<br>financing sources over expenditures/expenses | 353,716              | (353,716)             | -                                  |
| Change in net assets   | -                    | (1,004,715)           | (1,004,715)                        |
| FUND BALANCE/NET ASSETS:   |                      |                       |                                    |
| Beginning of Year  | 21,318,972           | (8,049,944)           | 13,269,028                         |
| End of Year  | <u>\$ 21,672,688</u> | <u>\$ (9,408,375)</u> | <u>\$ 12,264,313</u>               |

\*Explanation

- (1) Expenses of long-term obligations for compensated absences and other postemployment benefits reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the General Fund.
- (2) Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. The amount of capital outlays not meeting the capitalization threshold are reported as an expense (i.e., supplies).

See accompanying notes.



HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2012

Nature of Operations:

The House of Representatives is a part of the legislative branch of government created under Article III of the 1974 Louisiana Constitution.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Government accounting principles and practices are promulgated and established by the Governmental Accounting Standards Board (GASB). The GASB has issued a *Codification of Governmental Accounting and Financial Reporting Standards*. This codification and subsequent GASB pronouncements are recognized as accounting principles generally accepted in the United States of America for state and local governments. The accompanying financial statements have been prepared in accordance with such pronouncements.

The following is a summary of the more significant accounting policies.

Financial Reporting Entity – Application of Section 2100 of the GASB Codification defines the governmental reporting entity (in relation to the House of Representatives, State of Louisiana) to be the State of Louisiana. The accompanying financial statements of the House of Representatives contain sub-account information of the General Fund and account groups of the State of Louisiana. Annually, the State of Louisiana issues financial statements, which include the activity contained in the accompanying financial statements.

Fund Accounting – The House of Representatives uses fund accounting (separate set of self-balancing accounts) to reflect the sources and uses of available resources and the budgetary restrictions placed on those funds by the Louisiana Legislature. The House of Representatives has only a General Fund, which is used to account for all of the House of Representatives' activities, including the acquisition of capital assets and the servicing of long-term liabilities.

Basis of Accounting:

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

In accordance with *Statement of Governmental Accounting Standard 34*, the House of Representatives presents a Statement of Net Assets and Statement of Activities. These statements reflect entity-wide operations of the House of Representatives. The House of Representatives has no fiduciary funds or component units. The House of Representatives has only a General Fund, supported by an appropriation from the State of Louisiana and self-generated funds.

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Within the accompanying statements, the General Fund column of the Statement of Net Assets and the Statement of Activities reports all activities of the House of Representatives using the current financial resource measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. Management considers revenues to be available if they are collected within 45 days of the end of the current fiscal period. Using this methodology, the legislative appropriation is recorded during the year, and for the year, the appropriation is made, and interest and other revenues are recorded when earned. Expenditures are recorded when a liability is incurred, as in accrual accounting. However, compensated absences and other postemployment benefits (OPEB) are recorded when paid.

The General Fund column is adjusted to create a Statement of Net Assets and Statement of Activities. Within this column, amounts are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Budgetary Practices:

The House of Representatives, State of Louisiana, is required to submit to the Legislative Budgetary Control Council an estimate of the financial requirements for the ensuing fiscal year. The General Fund appropriation is enacted into law by the Legislature and sent to the Governor for his signature. The House is authorized to transfer budget amounts between accounts in the General Fund. Revisions, which alter total appropriations, must be approved by the Legislature. The level of budgetary responsibility is by total appropriation. All annual appropriations lapse at fiscal year end, and require that any amounts not expended or encumbered at the close of the fiscal year be returned to the State General Fund unless otherwise reappropriated by subsequent legislative action. Current appropriation legislation authorizes such reappropriation of prior year funds.

The budget for the General Fund is prepared on the budgetary (legal) basis of accounting. In compliance with budgetary authorization, the House of Representatives includes the prior year's fund balance represented by appropriated net assets remaining in the fund as a budgeted revenue in the succeeding year. The results of operations on a GAAP basis do not recognize the fund balance allocation as revenue because it represents prior period's excess of revenues over expenditures.

Encumbrance accounting is used during the year to reserve portions of the annual appropriation for unfilled purchase orders. Year-end encumbrances are not charged against the current year appropriation and are carried forward into the next budget year.

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Promotional Inventory:

The House maintains an inventory of promotional items, which are available for sale to the general public in the interest of promoting the State of Louisiana and the Legislature. Inventory items are recorded at the lower of cost or market on a first-in, first-out basis.

Leave Benefits:

The long-term obligation of accumulated unpaid annual, sick and compensatory leave is reported in the Statement of Net Assets and Statement of Activities. The House's employees accrue unlimited amounts of annual and sick leave at varying rates as established by the House's personnel manual. Upon resignation or retirement, unused annual leave of up to 300 hours is paid to employees at the employee's current rate of pay. Upon retirement, annual leave in excess of 300 hours and unused sick leave are credited as earned service in computing retirement benefits.

Furthermore, employees earn compensatory leave for hours worked in excess of 40 hours per work week. The compensatory leave may be used similarly to annual or sick leave. At June 30, 2012, compensatory leave of up to 360 hours, for which employees could be paid upon resignation or retirement, and annual leave, computed in accordance with the *Codification of Governmental Accounting and Financial Reporting Standards* Section C60.105, totaled \$1,446,262.

The following are the changes in compensated absences during the year:

| <u>Balance</u><br><u>July 1, 2011</u> | <u>Net</u><br><u>Change</u> | <u>Balance</u><br><u>June 30, 2012</u> |
|---------------------------------------|-----------------------------|--|
| \$ <u>1,521,537</u>                   | \$ <u>(75,275)</u>          | \$ <u>1,446,262</u>                    |

The additions and reductions to compensated absences during the 2011-2012 fiscal year represent the net change during the year because the additions and deductions could not be readily determined.

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Postemployment Benefits:

The House of Representatives, State of Louisiana, provides certain health care and life insurance benefits for retired employees. Substantially all of the House of Representatives' employees may become eligible for those benefits if they reach normal retirement age while working for the House. These benefits for retirees and similar benefits for active employees are provided through the State's Office of Group Benefits Plan and the LSU System Health Plan. Monthly premiums are paid jointly by the employee and the House of Representatives. The House recognizes the cost of providing these benefits as an expenditure in the year paid in the General Fund. For the year ended June 30, 2012, those costs totaled \$654,751, which covered 108 retired employees, funded through the legislative appropriation.

Capital Assets:

The accompanying statements reflect furniture, fixtures, and equipment used by the House and funded by the legislative appropriation, in daily operations. Those assets are recorded at cost. Depreciation is charged to expense over the estimated useful lives of the assets and is determined using the straight-line method. Expenditures for maintenance and repairs, which do not materially extend the useful life of the asset, are charged to expense as incurred.

The accompanying statements do not include the value of land and buildings provided without cost to the House by the State of Louisiana. Those assets are recorded with the annual financial statements of the State of Louisiana.

Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Fund Balance:

During the fiscal year ended June 30, 2011, the House implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balances more transparent. Fund balance is classified in the following components:

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Fund Balance: (Continued)

- *Nonspendable* includes fund balance amounts that cannot be spent either because it is in nonspendable form (such as inventory) or because of legal or contractual constraints.
- *Restricted* includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers (such as grantors, bondholders and higher levels of government) or amounts constrained due to constitutional provisions or enabling legislation.
- *Committed* includes fund balance amounts that are constrained for specific purposes that are internally imposed by the House itself, using its highest level of decision-making authority, the Speaker of the House. To be reported as *committed*, amounts cannot be used for any other purpose unless the House takes the same highest level action to remove or change the constraint.
- *Assigned* includes fund balance amounts that the House intends to use for specific purposes as determined by the Speaker of the House that are neither considered restricted nor committed.
- *Unassigned* fund balance amounts include the residual amounts of fund balance which do not fall into one of the other components. Positive amounts are reported only in the General Fund.

The House applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used. The House does not have a formal minimum fund balance policy.

Net Assets:

Net assets comprise the various net earnings from revenues and expenses. Net assets are classified in the following components:

(a) *Invested in capital assets* consists of the House's total investment in capital assets, net of accumulated depreciation.

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Net Assets: (Continued)

(b) *Unrestricted* consists of resources derived from state appropriations, interest earnings, and other miscellaneous sources. These resources are used for transactions relating to general operations of the House and may be used at its discretion to meet current expenses and for any purpose.

2. DEPOSITS IN BANKS:

Under State law, the House of Representatives may deposit funds in an approved bank located in the State selected by the presiding officer of the House of Representatives. These public deposits must be secured by federal deposit insurance or pledged securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank.

At June 30, 2012, the carrying amount of the House of Representatives' cash accounts was \$22,690,738. The bank balances were \$23,113,726. All cash was covered by federal depository insurance or pledged securities held by the Federal Reserve Bank in the name of the House of Representatives.

3. CAPITAL ASSETS:

The accompanying statements reflect capital assets used by the Louisiana House of Representatives, and funded by the legislative appropriation, in daily operations. Those assets are recorded at cost. Capital assets with acquisition costs of \$5,000 or greater are capitalized and depreciated as follows:

|                        | <u>Cost</u>       | <u>Allowance for<br/>Depreciation</u> | <u>Net<br/>Value</u> |
|------------------------|-------------------|---------------------------------------|----------------------|
| Balance, July 1, 2011  | \$ 968,683        | \$ (791,199)                          | \$ 177,484           |
| Acquisitions           | 6,760             | -                                     | 6,760                |
| Deletions              | (38,813)          | 38,813                                | -                    |
| Depreciation           | -                 | (75,805)                              | (75,805)             |
| Balance, June 30, 2012 | <u>\$ 936,630</u> | <u>\$ (828,191)</u>                   | <u>\$ 108,439</u>    |



HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2012

3. CAPITAL ASSETS: (Continued)

The depreciable assets are depreciated using the straight-line method of allocating costs over the following useful lives:

|                               |          |
|-------------------------------|----------|
| Computer equipment            | 5 years  |
| Office furniture              | 10 years |
| Vehicles                      | 5 years  |
| Other machinery and equipment | 6 years  |

The cost of normal maintenance and repairs that do not add value to the asset or materially extend asset lives are not capitalized.

4. RETIREMENT SYSTEM:

Plan Description:

Substantially all employees and members of the House of Representatives participate in the Louisiana State Employees' Retirement System (LASERS) or the Teachers' Retirement System of Louisiana (TRSL). TRSL is a cost-sharing, multiple employer defined benefit plan, and LASERS is considered a single-employer defined benefit plan due to a material portion of its activity being with one employer, the State of Louisiana. Both pension plans are administered by a separate Board of Trustees. The plans provide retirement, disability and survivor benefits to participating, eligible employees. Benefits are established and amended by state statute and guaranteed by the State of Louisiana under provisions of the Louisiana Constitution of 1974. LASERS and TRSL issue publicly available financial reports that include financial statements and required supplementary information. The reports may be obtained by writing to Louisiana State Employees' Retirement System, P. O. Box 44213, Baton Rouge, Louisiana 70804-4213, or by calling (225) 922-0600, or by writing to Teachers' Retirement System of Louisiana, P. O. Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

Funding Policy:

Plan members of the House are required by state statute to contribute 7½% or 8% (depending on their date of hire) of their annual covered salary to LASERS or 8% of their annual covered salary to TRSL. The House of Representatives (as their employer) is required to contribute at an actuarially determined rate. The current employer rate is 25.6% and 23.7% of annual covered payroll for LASERS and TRSL, respectively. The contribution requirements of plan members and the employer are established and amended by state law. As required by state law, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The employer contribution is funded by the State of Louisiana through the annual legislative appropriation. The House of Representatives' employer contributions to LASERS and TRSL for the years ended June 30, 2012, 2011 and 2010, which were equal to the required contributions for each year, were as follows:

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2012

4. RETIREMENT SYSTEM: (Continued)

Funding Policy: (Continued)

| <u>Period Ended</u> | <u>LASERS</u> | <u>TRSL</u> | <u>Total</u> |
|---------------------|---------------|-------------|--------------|
| June 30, 2012       | \$ 2,778,873  | \$ 7,584    | \$ 2,786,457 |
| June 30, 2011       | 2,474,441     | 6,504       | 2,480,945    |
| June 30, 2010       | 2,140,794     | 5,012       | 2,145,806    |

5. POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS:

Substantially, all House employees become eligible for postemployment health care and life insurance benefits if they reach normal retirement age while working for the House. The House of Representatives, State of Louisiana offers its employees the opportunity to participate in one of two medical coverage plans. One offering is from the State Office of Group Benefits (OGB) which also offers a life insurance plan, and the other is with the LSU System Health Plan. Information about each of these two plans is presented below.

PLAN DESCRIPTIONS:

LSU System Health Plan:

The House is one of a limited number of state agencies that may participate in the LSU System Health Plan. The state agency participation is not material and, as such, the plan is identified as a single-employer defined benefit healthcare plan that is not administered as a trust or equivalent arrangement. The Health Plan offers eligible employees, retirees, and their beneficiaries the opportunity to participate in comprehensive health and preventive care coverage that gives members a unique, consumer-driven health-care approach to pay routine health expenses and provides coverage for major healthcare expenses. Within the Health Plan members have a choice of selecting Option 1 or Option 2. Option 1 is more costly but features both lower yearly deductibles and out-of-network coinsurance requirements. Effective July 1, 2010, eligible retirees were provided \$25,000 in life insurance coverage for their lifetime at no costs to the retiree.

The LSU System Health Plan selects claim and pharmaceutical administrators to administer its program. Both claim and pharmacy administrators are selected through a formal Request for Proposals process followed by negotiations between the System and qualified vendors.

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2012

5. POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS: (Continued)

PLAN DESCRIPTIONS: (Continued)

LSU System Health Plan: (Continued)

The Health Plan originally began as a pilot program within the State Office of Group Benefits (OGB), the office that provides health benefits to state employees. The Health Plan does not issue a publicly available financial report, but it is included in the LSU System's audited Financial Report. The Financial Report may be obtained from the LSU System's website at <http://www.lsusystem.lsu.edu/>.

State OGB Plan:

The House of Representatives, State of Louisiana's employees may participate in the State of Louisiana's Other Postemployment Benefit Plan (OPEB Plan), an agent multiple-employer defined benefit OPEB Plan that provides medical and life insurance to eligible active employees, retirees and their beneficiaries. The Office of Group Benefits administers the plan. LRS 42:801-883 assigns the authority to establish and amend benefit provisions of the plan. The Office of Group Benefits does not issue a publicly available financial report of the OPEB Plan; however, it is included in the State of Louisiana Comprehensive Annual Financial Report (CAFR). You may obtain a copy of the CAFR on the Office of Statewide Reporting and Accounting Policy's website at [www.doa.la.gov/osrap](http://www.doa.la.gov/osrap).

FUNDING POLICIES:

LSU System Health Plan:

While actuarially determined, the plan rates must be approved by OGB under LRS 42:851.B. Plan rates are in effect for one year and members have the opportunity to switch providers during the open enrollment period which usually occurs in October.

The plan is financed on a pay as you go basis. The pay-as-you-go expense is the net expected cost of providing retiree benefits. This expense includes all expected claims and related expenses and is offset by retiree contributions.

Depending upon the Option selected, during the year ended June 30, 2012, employee premiums for a single member receiving benefits range from \$74 to \$85 per month for retiree-only coverage with Medicare or from \$126 to \$146 per month for retiree-only coverage without Medicare. The premiums for the year ended June 30, 2012 for a retiree and spouse range from \$128 to \$294 per month for those with Medicare or from \$324 to \$427 per month for those without Medicare.

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2012

5. POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS: (Continued)

FUNDING POLICIES: (Continued)

LSU System Health Plan: (Continued)

The House of Representatives, State of Louisiana contributed anywhere from \$220 to \$255 per month for retiree-only coverage with Medicare or from \$888 to \$963 per month for retiree-only coverage without Medicare during the year ended June 30, 2012. Also, the House of Representatives' contributions ranged from \$385 to \$881 per month for retiree and spouse with Medicare or \$1,466 to \$1,532 for retiree and spouse without Medicare. The House of Representatives' contributions ranged from \$436 to \$484 per month for retiree and children with Medicare or \$930 to \$1,023 for retiree and children without Medicare.

State OGB Plan:

The contribution requirements of plan members and the House of Representatives, State of Louisiana are established and may be amended by LRS 42:801-883. Employees do not contribute to their postemployment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a service schedule. Contribution amounts vary depending on what healthcare provider is selected from the plan and if the member has Medicare coverage. The OGB offers four standard plans for both active and retired employees: the Preferred Provider Organization (PPO) Plan, the Health Maintenance Organization (HMO) Plan, the Medical Home HMO (MH-HMO) Plan, and the Regional HMO Plan. The OGB also offers a Consumer Driven Health Plan with a Health Savings Account option (CDHP-HSA). Retired employees who have Medicare Part A and Part B coverage also have access to OGB Medicare Advantage Plans, which are offered on a calendar year basis. Depending upon the plan selected, during fiscal year 2012, employee premiums for a single member receiving benefits range from \$85 to \$94 per month for employee-only coverage with Medicare or from \$138 to \$155 per month for employee-only coverage without Medicare. The premiums for an employee and spouse for the year ended June 30, 2012 range from \$150 to \$346 per month for those with Medicare or from \$441 to \$503 per month for those without Medicare.

The plan is currently financed on a pay as you go basis, with the House of Representatives contributing anywhere from \$256 to \$281 per month for retiree-only coverage with Medicare or from \$878 to \$997 per month for retiree-only coverage without Medicare during fiscal year 2012. Also, the House of Representatives, State of Louisiana contributions range from \$450 to \$1,038 per month for retiree and spouse with Medicare or \$1,342 to \$1,532 for retiree and spouse without Medicare during the year ended June 30, 2012.



HOUSE OF REPRESENTATIVES  
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NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2012

5. POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS: (Continued)

FUNDING POLICIES: (Continued)

State OGB Plan: (Continued)

OGB also provides eligible retirees Basic Term Life, Basic Plus Supplemental Term Life, Dependent Term Life and Employee Accidental Death and Dismemberment coverage, which is underwritten by The Prudential Insurance Company of America. The total premium is approximately \$1 per thousand dollars of coverage of which the employer pays one half of the premium. Maximum coverage is capped at \$50,000 with a reduction formula of 25% at age 65 and 50% at age 70, with accidental death & dismemberment coverage ceasing at age 70 for retirees.

ANNUAL OPEB COST:

The House of Representatives, State of Louisiana's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. A level percentage of payroll amortization method, open period, was used. The total ARC for the fiscal year beginning July 1, 2011 was \$1,977,153.

The following table presents the House of Representatives, State of Louisiana's OPEB obligation for the year ended June 30, 2012. The table shows the components of each plan's annual OPEB cost for the year ended June 30, 2012, the amount actually contributed to the plan, and changes in the plan's net OPEB obligation to the retiree health plan:

|                                 | <u>Office of Group<br/>Benefits Plan</u> | <u>LSU System<br/>Health Plan</u> | <u>Total</u>        |
|---------------------------------|--|-----------------------------------|---------------------|
| Annual required contribution    | \$ 494,400                               | \$ 1,482,753                      | \$ 1,977,153        |
| Interest on net OPEB obligation | 136,127                                  | 165,136                           | 301,263             |
| ARC adjustment                  | <u>(132,000)</u>                         | <u>(127,004)</u>                  | <u>(259,004)</u>    |
| Annual OPEB Cost                | 498,527                                  | 1,520,885                         | 2,019,412           |
| Contributions made              | <u>(342,177)</u>                         | <u>(312,573)</u>                  | <u>(654,750)</u>    |
| Increase in Net OPEB Obligation | 156,350                                  | 1,208,312                         | 1,364,662           |
| Beginning Net OPEB Obligation   | <u>3,403,168</u>                         | <u>3,302,722</u>                  | <u>6,705,890</u>    |
| Ending Net OPEB Obligation      | <u>\$ 3,559,518</u>                      | <u>\$ 4,511,034</u>               | <u>\$ 8,070,552</u> |

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2012

5. POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS: (Continued)

ANNUAL OPEB COST: (Continued)

The House's annual OPEB cost, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation for the fiscal year ended June 30, 2012, and the two preceding fiscal years were as follows:

| <u>Fiscal Year<br/>Ended</u> | <u>Annual<br/>OPEB<br/>Cost</u> | <u>Percentage of<br/>Annual OPEB<br/>Cost Contributed</u> | <u>Net OPEB<br/>Obligation</u> |
|------------------------------|---------------------------------|---|--------------------------------|
| <u>OGB</u>                   |                                 |   |                                |
| June 30, 2012                | \$ 498,257                      | 68.64%  | \$ 3,559,518                   |
| June 30, 2011                | 659,300                         | 50.32%  | 3,403,168                      |
| June 30, 2010                | 955,143                         | 38.07%  | 3,075,659                      |
| <u>LSU</u>                   |                                 |   |                                |
| June 30, 2012                | 1,520,885                       | 20.55%  | 4,511,034                      |
| June 30, 2011                | 1,178,751                       | 26.48%  | 3,302,723                      |
| June 30, 2010                | 1,097,248                       | 24.75%  | 2,436,122                      |

FUNDED STATUS AND FUNDING PROGRESS:

Act 910 of the 2008 Regular Session established the Postemployment Benefits Trust Fund effective July 1, 2008; however, neither the House of Representatives, State of Louisiana, nor the State of Louisiana has ever made contributions to it. Since no contributions have been made, the House of Representatives, State of Louisiana's entire actuarial accrued liability of \$7,013,600 for the OGB Plan was unfunded. The LSU System Health Plan does not use a trust fund to administer the financing of the plan and the payment of benefits.

The funded status of the plan, as determined by an actuary as of July 1, 2011, was as follows:

|   | <u>Office of<br/>Group Benefits</u> | <u>LSU System<br/>Health Plan</u> |
|---|-------------------------------------|-----------------------------------|
| Actuarial accrued liability (AAL)   | \$ 7,013,600                        | \$ 11,243,604                     |
| Actuarial value of plan assets  | --                                  | --                                |
| Unfunded actuarial accrued liability (UAAL)                               | <u>\$ 7,013,600</u>                 | <u>\$ 11,243,604</u>              |
| Funded ratio (actuarial value of plan assets/AAL)                         | 0%                                  | 0%                                |
| Covered payroll (annual payroll of active employees covered by the plans) | \$ 1,832,811                        | \$ 12,678,721                     |
| UAAL as a percentage of covered payroll                                   | 382.67%                             | 88.68%                            |



HOUSE OF REPRESENTATIVES  
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NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2012

5. POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS: (Continued)

ACTUARIAL METHODS AND ASSUMPTIONS:

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

A summary of the actuarial assumptions is presented below:

|                            | <u>LSU System<br/>Health Plan</u> | <u>State OGB Plan</u>       |
|----------------------------|-----------------------------------|-----------------------------|
| Actuarial valuation date   | July 1, 2011                      | July 1, 2011                |
| Actuarial cost method      | Projected Unit Credit             | Projected Unit Credit       |
| Amortization method        | Level percentage of payroll       | Level percentage of payroll |
| Amortization period        | 30 years                          | 30 years                    |
| Asset valuation method     | none                              | none                        |
| Actuarial assumptions:     |                                   |                             |
| Investment rate of return  | 5% annual rate                    | 4% annual rate              |
| Projected salary increases | 4% per annum                      | 5% per annum                |
| Healthcare inflation rate  | 9%                                | 7.5 – 8.6%                  |
|                            | 5.0% ultimate                     | 5.0% ultimate               |

6. LEASE AGREEMENTS:

During the year ended June 30, 2011, the House entered into a lease agreement with Canon Financial Services, Inc. for the lease of several copiers. The term of the lease agreement is for sixty months in the amount of \$13,997 per month. Future minimum lease payments under this non-cancelable operating lease as of June 30, 2012 are as follows:

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2012

6. LEASE AGREEMENTS:

| <u>Year Ended</u> | <u>Lease Payments</u> |
|-------------------|-----------------------|
| June 30, 2013     | \$ 167,964            |
| June 30, 2014     | 167,964               |
| June 30, 2015     | 167,964               |
| June 30, 2016     | <u>69,985</u>         |
| Total             | <u>\$ 573,877</u>     |

Expenditures relating to this lease were \$167,964 for the year ended June 30, 2012.

The House of Representatives has operating leases for computer and office equipment on a month-to-month, as needed, basis.

The lease agreements have nonappropriation exculpatory clauses that allow for lease cancellation if the Louisiana Legislature does not make an appropriation for their continuation during any future fiscal period. Rental and lease expenditures totaled \$59,157 for the year ended June 30, 2012.

7. INTERAGENCY TRANSFERS:

Amounts received from other governmental units for the year ended June 30, 2012 consist of the following:

|  | <u>Office<br/>Operations</u> | <u>Capital<br/>Outlay</u> | <u>Personnel<br/>Services</u> | <u>Total</u>      |
|--|------------------------------|---------------------------|-------------------------------|-------------------|
| Legislative Budgetary<br>Control Council | \$ 212,058                   | \$ 325,932                | \$ 230,954                    | \$ 768,944        |
| Other agencies                           | <u>-</u>                     | <u>-</u>                  | <u>97,091</u>                 | <u>97,091</u>     |
| Total                                    | <u>\$ 212,058</u>            | <u>\$ 325,932</u>         | <u>\$ 328,045</u>             | <u>\$ 866,035</u> |

The amount due from other legislative agencies totaled \$68,931 at year-end.

8. OTHER COSTS:

The State of Louisiana, through other appropriations, provides office space, utilities and janitorial services for the office facilities, all of which are not included in the accompanying financial statements.

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2012

9. LITIGATION, CLAIMS AND SIMILAR CONTINGENCIES:

Losses arising from litigation, claims and similar contingencies are considered state liabilities and are paid by special appropriations made by the Louisiana Legislature. Any applicable litigation, claims and similar contingencies are not recognized in the accompanying financial statements.

At June 30, 2012, the House of Representatives, State of Louisiana was involved in a lawsuit relating to its function as the House of Representatives, State of Louisiana. In the opinion of legal counsel, resolution of the litigation would not result in a substantial liability to the House of Representatives, State of Louisiana and, accordingly, is not recorded in the accompanying financial statements.

10. RECONCILIATION:

The Statement of Net Assets and Statement of Activities present the House of Representatives' fund balance/net assets from a fund perspective and an entity-wide perspective, using the current financial resources focus for the fund balance and the economic resources measurement focus for net assets. The amounts are reconciled as follows:

|  |                      |
|--|----------------------|
| Fund balance, June 30, 2012            | \$ 21,672,688        |
| Capital assets                         | 108,439              |
| Compensated absences                   | (1,446,262)          |
| Other post employment benefits payable | <u>(8,070,552)</u>   |
| Net assets, June 30, 2012              | <u>\$ 12,264,313</u> |

11. RISK MANAGEMENT:

The House of Representatives limits its exposure to risk of loss through the Office of Risk Management, a statewide insurance program. Through the payment of premiums to the program, the House of Representatives transfers the risk of loss from theft, torts, damage to and destruction of assets, workers' compensation, errors and omissions, and natural disasters.

12. FUND BALANCES:

As of June 30, 2012, the House has an unassigned fund balance of \$2,788,795. The Fund balance also includes amounts classified as nonspendable, restricted, committed and assigned for the following purposes:

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2012

12. FUND BALANCES: (Continued)

|  | <u>General Fund</u>  |
|--|----------------------|
| Nonspendable:                                  |                      |
| Inventories                                    | \$ <u>61,602</u>     |
| Total nonspendable fund balance                | \$ <u>61,602</u>     |
| Restricted:                                    |                      |
| Future obligation on equipment lease           | \$ <u>573,877</u>    |
| Total restricted fund balance                  | \$ <u>573,877</u>    |
| Committed:                                     |                      |
| Pentagon account                               | \$ 103,673           |
| Capitol Foundation account                     | 277,169              |
| Flexible Benefits account (net of liabilities) | <u>30,758</u>        |
| Total committed fund balance                   | \$ <u>411,600</u>    |
| Assigned:                                      |                      |
| Annex and basement renovations                 | \$ 1,975,000         |
| Tower office renovations                       | 1,225,000            |
| Computer hardware and software upgrades        | 1,500,000            |
| Committee room and chamber upgrades            | 820,000              |
| Other post employment benefits obligation      | 8,070,552            |
| Compensated absences obligation                | 1,446,262            |
| Appropriated for subsequent fiscal year        | <u>2,800,000</u>     |
| Total assigned fund balance                    | \$ <u>17,836,814</u> |

## REQUIRED SUPPLEMENTARY INFORMATION

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
REQUIRED SUPPLEMENTARY INFORMATION  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2012

|  | Actual Amounts       |  |                      | Budgeted Amounts    |                     |
|--|----------------------|--|----------------------|---------------------|---------------------|
|  | GAAP<br>Basis        | GAAP to<br>Budget<br>Differences<br>Over (Under) | Budgetary<br>Basis   | Original            | Final               |
|  |                      |  |                      |                     |                     |
| REVENUES:  |                      |  |                      |                     |                     |
| State appropriations                                 | \$ 27,607,568        | \$ -   | \$ 27,607,568        | \$ 27,607,568       | \$ 27,607,568       |
| Interest   | 92,397               | -  | 92,397               | -                   | -                   |
| Other  | 239,610              | -  | 239,610              | -                   | -                   |
| Reappropriated fund balance (1)                      | -                    | 21,875,672 (1)                                   | 21,875,672           | 21,875,672          | 21,875,672          |
| Total revenues                                       | <u>27,939,575</u>    | <u>21,875,672</u>                                | <u>49,815,247</u>    | <u>49,483,240</u>   | <u>49,483,240</u>   |
| EXPENDITURES:  |                      |  |                      |                     |                     |
| Personnel services                                   | 24,632,859           | 32,108 (2)                                       | 24,664,967           | 22,173,168          | 22,173,168          |
| Travel   | 401,446              | -  | 401,446              | 507,000             | 507,000             |
| Supplies   | 215,612              | -  | 215,612              | 359,400             | 359,400             |
| Telephone, utilities and building                    | 442,441              | -  | 442,441              | 320,000             | 320,000             |
| Dues and subscriptions                               | 2,665                | -  | 2,665                | 45,000              | 45,000              |
| Printing   | 127,183              | -  | 127,183              | 182,000             | 182,000             |
| Office expense and maintenance                       | 2,173,439            | -  | 2,173,439            | 2,549,000           | 2,549,000           |
| Other fees and services                              | 57,591               | -  | 57,591               | 26,000              | 26,000              |
| Capital outlay                                       | 398,658              | -  | 398,658              | 1,446,000           | 1,446,000           |
| Total expenditures/expenses                          | <u>28,451,894</u>    | <u>32,108</u>                                    | <u>28,484,002</u>    | <u>27,607,568</u>   | <u>27,607,568</u>   |
| Excess (deficiency) of revenues<br>over expenditures | (512,319)            | 21,843,564                                       | 21,331,245           | 21,875,672          | 21,875,672          |
| OTHER FINANCING SOURCES (USES):                      |                      |  |                      |                     |                     |
| Interagency transfers in                             | <u>866,035</u>       | <u>-</u>   | <u>866,035</u>       | <u>-</u>            | <u>-</u>            |
| Total other financing sources (uses)                 | <u>866,035</u>       | <u>-</u>   | <u>866,035</u>       | <u>-</u>            | <u>-</u>            |
| Net change in fund balance                           | 353,716              | 21,843,564                                       | 22,197,280           | 21,875,672          | 21,875,672          |
| Fund balances - beginning                            | 21,318,972           | 556,700 (3)                                      | 21,875,672           | 8,281,656           | 8,281,656           |
| Less reappropriated fund balance                     | -                    | (21,875,672) (1)                                 | (21,875,672)         | (21,875,672)        | (21,875,672)        |
| Fund balances - ending                               | <u>\$ 21,672,688</u> | <u>\$ 524,592</u>                                | <u>\$ 22,197,280</u> | <u>\$ 8,281,656</u> | <u>\$ 8,281,656</u> |

Explanation of differences:

- (1) Budgets include reappropriated fund balances carried over from prior years to cover expenditures of the current year. The results of operations on a GAAP basis do not recognize these amounts as revenue since they represent prior period's excess of revenues over expenditures.
- (2) Personnel services and related benefits are budgeted only to the extent expected to be paid, rather than on the modified accrual basis.
- (3) The amount reported as "fund balance" on the budgetary basis of accounting derives from the basis of accounting used in preparing the budget. (See Note 1 for a description of the House of Representatives, State of Louisiana's budgetary accounting method.) This amount differs from the fund balance reported in the Statement of Revenues, Expenditures, and Changes in Fund Balances because of the cumulative effect of transactions such as those described above.



HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF FUNDING PROGRESS FOR  
OTHER POSTEMPLOYMENT BENEFIT PLANS  
FOR THE YEAR ENDED JUNE 30, 2012

|             | Actuarial<br>Date | Actuarial<br>Value of<br>Assets<br>(a) | Actuarial<br>Accrued<br>Liability<br>(AAL) -<br>(b) | Unfunded<br>AAL<br>(UAAL)<br>(b-a) | Funded<br>Ratio<br>(a/b) | Covered<br>Payroll<br>(c) | UAAL as a<br>Percentage<br>of Covered<br>Payroll<br>[(b-a)/c] |
|-------------|-------------------|--|---|------------------------------------|--------------------------|---------------------------|---|
| Office of   | 7/1/2011          | \$ -                                   | \$ 7,013,600  | \$ 7,013,600                       | 0%                       | \$ 1,832,811              | 382.67%   |
| Goup        | 7/1/2010          | -                                      | 9,374,600   | 9,374,600                          | 0%                       | 1,910,252                 | 490.75%   |
| Benefits    | 7/1/2009          | -                                      | 12,747,300  | 12,747,300                         | 0%                       | 2,549,769                 | 499.94%   |
| LSU         | 7/1/2011          | \$ -                                   | \$ 11,243,604                                       | \$ 11,243,604                      | 0%                       | \$ 12,678,721             | 88.68%  |
| System      | 7/1/2010          | -                                      | 9,168,858   | 9,168,858                          | 0%                       | 12,874,342                | 71.22%  |
| Health Plan | 7/1/2009          | -                                      | 8,318,998   | 8,318,998                          | 0%                       | 12,324,392                | 67.50%  |

## OTHER SUPPLEMENTARY INFORMATION

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF LEGISLATORS' PER DIEM AND OTHER COMPENSATION  
FOR THE YEAR ENDED JUNE 30, 2012

| <u>Representative</u>    | <u>Total</u> | <u>Regular Session</u> |               | <u>Special Session</u> |               | <u>Travel and Interim Session</u> |               | <u>Salary and Expense Allowance</u> |
|--------------------------|--------------|------------------------|---------------|------------------------|---------------|-----------------------------------|---------------|-------------------------------------|
|                          |              | <u>Days</u>            | <u>Amount</u> | <u>Days</u>            | <u>Amount</u> | <u>Days</u>                       | <u>Amount</u> |                                     |
| ABRAMSON, NEIL C         | \$ 36,511    | 85                     | \$ 12,665     | 1                      | \$ 149        | 6                                 | \$ 897        | \$ 22,800                           |
| ADAMS, BRYAN J           | 24,022       | 85                     | 12,665        | 1                      | 149           | 2                                 | 298           | 10,910                              |
| ANDERS, JOHN F           | 36,660       | 85                     | 12,665        | 1                      | 149           | 7                                 | 1,046         | 22,800                              |
| ARMES III, JAMES KIMRELL | 37,256       | 85                     | 12,665        | 1                      | 149           | 11                                | 1,642         | 22,800                              |
| ARNOLD, JEFFREY          | 39,235       | 85                     | 12,665        | 1                      | 149           | 24                                | 3,621         | 22,800                              |
| AUBERT, ELTON M          | 12,803       | -                      | -             | -                      | -             | 6                                 | 909           | 11,894                              |
| BADON, BOBBY GENE        | 11,894       | -                      | -             | -                      | -             | -                                 | -             | 11,894                              |
| BADON, JR , AUSTIN       | 37,259       | 85                     | 12,665        | 1                      | 149           | 11                                | 1,645         | 22,800                              |
| BALDONE, DAMON J         | 13,411       | -                      | -             | -                      | -             | 10                                | 1,517         | 11,894                              |
| BARRAS, TAYLOR F         | 36,210       | 85                     | 12,665        | 1                      | 149           | 4                                 | 596           | 22,800                              |
| BARROW, REGINA A         | 37,715       | 85                     | 12,665        | 1                      | 149           | 14                                | 2,101         | 22,800                              |
| BERTHELOT, JOHN A        | 24,767       | 85                     | 12,665        | 1                      | 149           | 7                                 | 1,043         | 10,910                              |
| BILLIOT, ROBERT E        | 37,855       | 85                     | 12,665        | 1                      | 149           | 15                                | 2,241         | 22,800                              |
| BISHOP, STUART J         | 24,022       | 85                     | 12,665        | 1                      | 149           | 2                                 | 298           | 10,910                              |
| BISHOP, WESLEY TYRON     | 36,657       | 85                     | 12,665        | 1                      | 149           | 7                                 | 1,043         | 22,800                              |
| BROADWATER, CHRIS        | 24,171       | 85                     | 12,665        | 1                      | 149           | 3                                 | 447           | 10,910                              |
| BROSSETT, JARED          | 38,466       | 85                     | 12,665        | 1                      | 149           | 19                                | 2,852         | 22,800                              |
| BROWN, TERRY R           | 24,916       | 85                     | 12,665        | 1                      | 149           | 8                                 | 1,192         | 10,910                              |
| BURFORD, RICHARD T       | 35,912       | 85                     | 12,665        | 1                      | 149           | 2                                 | 298           | 22,800                              |
| BURNS, HENRY LEE         | 36,657       | 85                     | 12,665        | 1                      | 149           | 7                                 | 1,043         | 22,800                              |
| BURNS, TIMOTHY G         | 35,912       | 85                     | 12,665        | 1                      | 149           | 2                                 | 298           | 22,800                              |
| BURRELL, ROY ALLEN       | 39,059       | 85                     | 12,665        | 1                      | 149           | 23                                | 3,445         | 22,800                              |
| CARMODY, JR , THOMAS G   | 37,110       | 85                     | 12,665        | 1                      | 149           | 10                                | 1,496         | 22,800                              |
| CARTER, STEPHEN F        | 37,414       | 85                     | 12,665        | 1                      | 149           | 12                                | 1,800         | 22,800                              |
| CHAMPAGNE, SIMONE BECNEL | 37,259       | 85                     | 12,665        | 1                      | 149           | 11                                | 1,645         | 22,800                              |
| CHANDLER, BILLY R        | 12,344       | -                      | -             | -                      | -             | 3                                 | 450           | 11,894                              |
| CHANEY, CHARLES R        | 38,004       | 85                     | 12,665        | 1                      | 149           | 16                                | 2,390         | 22,800                              |
| CONNICK, JOHN PATRICK    | 37,259       | 85                     | 12,665        | 1                      | 149           | 11                                | 1,645         | 22,800                              |
| CORTEZ, PATRICK PAGE     | 13,247       | -                      | -             | -                      | -             | 9                                 | 1,353         | 11,894                              |
| COX, KENNY R             | 24,171       | 85                     | 12,665        | 1                      | 149           | 3                                 | 447           | 10,910                              |
| CROMER, GEORGE GREGORY   | 36,508       | 85                     | 12,665        | 1                      | 149           | 6                                 | 894           | 22,800                              |
| DANAHAY, MICHAEL         | 36,961       | 85                     | 12,665        | 1                      | 149           | 9                                 | 1,347         | 22,800                              |
| DIXON, HERBERT           | 36,660       | 85                     | 12,665        | 1                      | 149           | 7                                 | 1,046         | 22,800                              |
| DOERGE, JEAN M           | 12,195       | -                      | -             | -                      | -             | 2                                 | 301           | 11,894                              |
| DOVE, SR , GORDON E      | 35,912       | 85                     | 12,665        | 1                      | 149           | 2                                 | 298           | 22,800                              |
| DOWNS, HOLLIS H          | 11,894       | -                      | -             | -                      | -             | -                                 | -             | 11,894                              |
| EDWARDS, JOHN BEL        | 36,964       | 85                     | 12,665        | 1                      | 149           | 9                                 | 1,350         | 22,800                              |
| ELLINGTON, NOBLE E       | 15,351       | -                      | -             | -                      | -             | 23                                | 3,457         | 11,894                              |
| FANNIN, JAMES R          | 67,971       | 85                     | 12,665        | 1                      | 149           | 29                                | 4,357         | 50,800                              |
| FOIL, FRANKLIN J         | 37,110       | 85                     | 12,665        | 1                      | 149           | 10                                | 1,496         | 22,800                              |
| FRANKLIN, A B            | 37,557       | 85                     | 12,665        | 1                      | 149           | 13                                | 1,943         | 22,800                              |
| GAINES, RANDAL L         | 24,469       | 85                     | 12,665        | 1                      | 149           | 5                                 | 745           | 10,910                              |
| GALLOT, JR , RICHARD J   | 12,937       | -                      | -             | -                      | -             | 7                                 | 1,043         | 11,894                              |
| GAROFALO, JR , RAYMOND E | 23,873       | 85                     | 12,665        | 1                      | 149           | 1                                 | 149           | 10,910                              |

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF LEGISLATORS' PER DIEM AND OTHER COMPENSATION  
FOR THE YEAR ENDED JUNE 30, 2012

| Representative               | Total     | Regular Session |           | Special Session |        | Travel and<br>Interim Session |          | Salary and<br>Expense<br>Allowance |
|------------------------------|-----------|-----------------|-----------|-----------------|--------|-------------------------------|----------|------------------------------------|
|                              |           | Days            | Amount    | Days            | Amount | Days                          | Amount   |                                    |
| GEYMANN, BRETT FRANK         | \$ 37,113 | 85              | \$ 12,665 | 1               | \$ 149 | 10                            | \$ 1,499 | \$ 22,800                          |
| GISCLAIR, JERRY J            | 36,511    | 85              | 12,665    | 1               | 149    | 6                             | 897      | 22,800                             |
| GREENE, HUNTER               | 37,119    | 85              | 12,665    | 1               | 149    | 10                            | 1,505    | 22,800                             |
| GUILLORY, MICKEY J           | 36,663    | 85              | 12,665    | 1               | 149    | 7                             | 1,049    | 22,800                             |
| GUINN, JOHN E                | 36,511    | 85              | 12,665    | 1               | 149    | 6                             | 897      | 22,800                             |
| HARDY, MATTHEW RICKEY        | 12,344    | -               | -         | -               | -      | 3                             | 450      | 11,894                             |
| HARRIS, LANCE                | 23,873    | 85              | 12,665    | 1               | 149    | 1                             | 149      | 10,910                             |
| HARRISON, JR., JOSEPH ARTHUR | 39,515    | 85              | 12,665    | 1               | 149    | 26                            | 3,901    | 22,800                             |
| HAVARD, KENNETH E            | 23,873    | 85              | 12,665    | 1               | 149    | 1                             | 149      | 10,910                             |
| HAZEL, LOWELL CHRISTOPHER    | 36,514    | 85              | 12,665    | 1               | 149    | 6                             | 900      | 22,800                             |
| HENDERSON, REED S            | 11,894    | -               | -         | -               | -      | -                             | -        | 11,894                             |
| HENRY, JR., JOHN C           | 38,475    | 85              | 12,665    | 1               | 149    | 19                            | 2,861    | 22,800                             |
| HENSGENS, CRAIG R            | 37,104    | 85              | 12,665    | 1               | 149    | 10                            | 1,490    | 22,800                             |
| HILL, DOROTHY SUE            | 36,961    | 85              | 12,665    | 1               | 149    | 9                             | 1,347    | 22,800                             |
| HINES, WALKER                | 11,894    | -               | -         | -               | -      | -                             | -        | 11,894                             |
| HODGES, VALARIE H            | 24,320    | 85              | 12,665    | 1               | 149    | 4                             | 596      | 10,910                             |
| HOFFMANN, FRANK A            | 37,724    | 85              | 12,665    | 1               | 149    | 14                            | 2,110    | 22,800                             |
| HOLJIS, PAUL BRYAN           | 24,022    | 85              | 12,665    | 1               | 149    | 2                             | 298      | 10,910                             |
| HONORE, DALTON W             | 37,855    | 85              | 12,665    | 1               | 149    | 15                            | 2,241    | 22,800                             |
| HOWARD, FRANK A              | 36,809    | 85              | 12,665    | 1               | 149    | 8                             | 1,195    | 22,800                             |
| HUNTER, MARCUS L             | 24,320    | 85              | 12,665    | 1               | 149    | 4                             | 596      | 10,910                             |
| HUTTER, NITA R               | 13,715    | -               | -         | -               | -      | 12                            | 1,821    | 11,894                             |
| HUVAL, MICHAEL               | 36,511    | 85              | 12,665    | 1               | 149    | 6                             | 897      | 22,800                             |
| JACKSON, KATRINA R           | 23,724    | 85              | 12,665    | 1               | 149    | -                             | -        | 10,910                             |
| JACKSON, MICHAEL L           | 12,341    | -               | -         | -               | -      | 3                             | 447      | 11,894                             |
| JACKSON, III, GIROD          | 37,262    | 85              | 12,665    | 1               | 149    | 11                            | 1,648    | 22,800                             |
| JAMES II, EDWARD CLARK       | 25,065    | 85              | 12,665    | 1               | 149    | 9                             | 1,341    | 10,910                             |
| JEFFERSON, PATRICK O'NEAL    | 25,065    | 85              | 12,665    | 1               | 149    | 9                             | 1,341    | 10,910                             |
| JOHNSON, ROBERT ALLEN        | 36,061    | 85              | 12,665    | 1               | 149    | 3                             | 447      | 22,800                             |
| JONES, ROSALIND D            | 12,198    | -               | -         | -               | -      | 2                             | 304      | 11,894                             |
| JONES, SAM                   | 37,715    | 85              | 12,665    | 1               | 149    | 14                            | 2,101    | 22,800                             |
| KATZ, KAY KELLOGG            | 13,551    | -               | -         | -               | -      | 11                            | 1,657    | 11,894                             |
| KLECKLEY, CHARLES E          | 50,802    | 85              | 12,665    | 1               | 149    | 53                            | 7,915    | 30,073                             |
| LABRUZZO, JOHN               | 11,894    | -               | -         | -               | -      | -                             | -        | 11,894                             |
| LAFONTA, JUAN A              | 11,894    | -               | -         | -               | -      | -                             | -        | 11,894                             |
| LAMBERT, EDDIE J             | 36,663    | 85              | 12,665    | 1               | 149    | 7                             | 1,049    | 22,800                             |
| LANDRY, NANCY RUTH           | 37,864    | 85              | 12,665    | 1               | 149    | 15                            | 2,250    | 22,800                             |
| LANDRY SR., TERRY C          | 25,214    | 85              | 12,665    | 1               | 149    | 10                            | 1,490    | 10,910                             |
| LEBAS, HARVEY BERNARD        | 38,320    | 85              | 12,665    | 1               | 149    | 18                            | 2,706    | 22,800                             |
| LEGER III, WALTER            | 41,685    | 85              | 12,665    | 1               | 149    | 16                            | 2,387    | 26,484                             |
| LEOPOLD, CHRISTOPHER J       | 23,873    | 85              | 12,665    | 1               | 149    | 1                             | 149      | 10,910                             |
| LIGI, JR., ANTHONY V         | 38,609    | 85              | 12,665    | 1               | 149    | 20                            | 2,995    | 22,800                             |
| LITTLE, SAMUEL PERRY         | 12,046    | -               | -         | -               | -      | 1                             | 152      | 11,894                             |
| LOPINTO, III, JOSEPH P       | 36,365    | 85              | 12,665    | 1               | 149    | 5                             | 751      | 22,800                             |

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF LEGISLATORS' PER DIEM AND OTHER COMPENSATION  
FOR THE YEAR ENDED JUNE 30, 2012

| <u>Representative</u>            | <u>Total</u> | <u>Regular Session</u> |               | <u>Special Session</u> |               | <u>Travel and Interim Session</u> |               | <u>Salary and Expense Allowance</u> |
|----------------------------------|--------------|------------------------|---------------|------------------------|---------------|-----------------------------------|---------------|-------------------------------------|
|                                  |              | <u>Days</u>            | <u>Amount</u> | <u>Days</u>            | <u>Amount</u> | <u>Days</u>                       | <u>Amount</u> |                                     |
| LORUSSO, NICHOLAS J              | \$ 36,955    | 85                     | \$ 12,665     | 1                      | \$ 149        | 9                                 | \$ 1,341      | \$ 22,800                           |
| MACK, SHERMAN Q                  | 24,022       | 85                     | 12,665        | 1                      | 149           | 2                                 | 298           | 10,910                              |
| MCVEA, THOMAS H                  | 12,645       | -                      | -             | -                      | -             | 5                                 | 751           | 11,894                              |
| MILLER, GREGORY                  | 23,873       | 85                     | 12,665        | 1                      | 149           | 1                                 | 149           | 10,910                              |
| MONICA, NICKIE J                 | 12,043       | -                      | -             | -                      | -             | 1                                 | 149           | 11,894                              |
| MONToucET, JACK                  | 36,809       | 85                     | 12,665        | 1                      | 149           | 8                                 | 1,195         | 22,800                              |
| MORENO, HELENA N                 | 37,405       | 85                     | 12,665        | 1                      | 149           | 12                                | 1,791         | 22,800                              |
| MORRIS, JIM                      | 37,256       | 85                     | 12,665        | 1                      | 149           | 11                                | 1,642         | 22,800                              |
| MORRIS III, JOHN C               | 23,873       | 85                     | 12,665        | 1                      | 149           | 1                                 | 149           | 10,910                              |
| NORTON, BARBARA MCCRAY           | 35,915       | 85                     | 12,665        | 1                      | 149           | 2                                 | 301           | 22,800                              |
| NOWLIN, RICKEY L                 | 12,195       | -                      | -             | -                      | -             | 2                                 | 301           | 11,894                              |
| ORTEGO, STEPHEN J                | 23,873       | 85                     | 12,665        | 1                      | 149           | 1                                 | 149           | 10,910                              |
| PEARSON, J KEVIN                 | 38,320       | 85                     | 12,665        | 1                      | 149           | 18                                | 2,706         | 22,800                              |
| PIERRE, VINCENT J                | 24,320       | 85                     | 12,665        | 1                      | 149           | 4                                 | 596           | 10,910                              |
| PONTI, ERICH EDWARD              | 36,359       | 85                     | 12,665        | 1                      | 149           | 5                                 | 745           | 22,800                              |
| POPE, J ROGERS                   | 36,660       | 85                     | 12,665        | 1                      | 149           | 7                                 | 1,046         | 22,800                              |
| PRICE, EDWARD J                  | 24,171       | 85                     | 12,665        | 1                      | 149           | 3                                 | 447           | 10,910                              |
| PUGH, STEPHEN EDMUND             | 36,213       | 85                     | 12,665        | 1                      | 149           | 4                                 | 599           | 22,800                              |
| PYLANT, STEVEN E                 | 24,916       | 85                     | 12,665        | 1                      | 149           | 8                                 | 1,192         | 10,910                              |
| REYNOLDS, HARLIE E               | 24,618       | 85                     | 12,665        | 1                      | 149           | 6                                 | 894           | 10,910                              |
| RICHARD, JEROME P                | 36,359       | 85                     | 12,665        | 1                      | 149           | 5                                 | 745           | 22,800                              |
| RICHARDSON, CLIFTON R            | 36,660       | 85                     | 12,665        | 1                      | 149           | 7                                 | 1,046         | 22,800                              |
| RITCHIE, HAROLD L                | 36,362       | 85                     | 12,665        | 1                      | 149           | 5                                 | 748           | 22,800                              |
| ROBIDEAUX, JOEL C                | 41,275       | 85                     | 12,665        | 1                      | 149           | 11                                | 1,645         | 26,816                              |
| ROY, JR , CHRISTOPHER J          | 11,894       | -                      | -             | -                      | -             | -                                 | -             | 11,894                              |
| SCHEXNAYDER, CLAY                | 23,873       | 85                     | 12,665        | 1                      | 149           | 1                                 | 149           | 10,910                              |
| SCHRODER SR JOHN M               | 37,557       | 85                     | 12,665        | 1                      | 149           | 13                                | 1,943         | 22,800                              |
| SEABAUGH, ALAN THOMAS            | 37,113       | 85                     | 12,665        | 1                      | 149           | 10                                | 1,499         | 22,800                              |
| SHADOIN, ROBERT E                | 23,873       | 85                     | 12,665        | 1                      | 149           | 1                                 | 149           | 10,910                              |
| SIMON, SCOTT MICHAEL             | 37,274       | 85                     | 12,665        | 1                      | 149           | 11                                | 1,660         | 22,800                              |
| SMILEY, JR , M J                 | 12,645       | -                      | -             | -                      | -             | 5                                 | 751           | 11,894                              |
| SMITH, JANE H                    | 12,192       | -                      | -             | -                      | -             | 2                                 | 298           | 11,894                              |
| SMITH, PATRICIA HAYNES           | 39,512       | 85                     | 12,665        | 1                      | 149           | 26                                | 3,898         | 22,800                              |
| SMITH, JR , GARY L               | 12,344       | -                      | -             | -                      | -             | 3                                 | 450           | 11,894                              |
| ST GERMAIN, KAREN G              | 37,706       | 85                     | 12,665        | 1                      | 149           | 14                                | 2,092         | 22,800                              |
| STIAES, CHARMARINE M             | 12,493       | -                      | -             | -                      | -             | 4                                 | 599           | 11,894                              |
| TALBOT, MICHAEL KIRK             | 36,958       | 85                     | 12,665        | 1                      | 149           | 9                                 | 1,344         | 22,800                              |
| TEMPLET, RICKY J                 | 12,046       | -                      | -             | -                      | -             | 1                                 | 152           | 11,894                              |
| THIBAUT, JR , JOSEPH HENRY MAJOR | 36,061       | 85                     | 12,665        | 1                      | 149           | 3                                 | 447           | 22,800                              |
| THIERRY, LEDRICKA J              | 37,405       | 85                     | 12,665        | 1                      | 149           | 12                                | 1,791         | 22,800                              |
| THOMPSON, JEFFERSON ROWE         | 24,022       | 85                     | 12,665        | 1                      | 149           | 2                                 | 298           | 10,910                              |
| LUCKER, JAMES W                  | 24,645       | -                      | -             | -                      | -             | 32                                | 4,822         | 19,823                              |
| WHITE, JR , MACK A               | 13,253       | -                      | -             | -                      | -             | 9                                 | 1,359         | 11,894                              |
| WHITNEY, LENAR L                 | 24,022       | 85                     | 12,665        | 1                      | 149           | 2                                 | 298           | 10,910                              |

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
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SCHEDULE OF LEGISLATORS' PER DIEM AND OTHER COMPENSATION  
FOR THE YEAR ENDED JUNE 30, 2012

| <u>Representative</u>    | <u>Total</u>        | <u>Regular Session</u> |                     | <u>Special Session</u> |                  | <u>Travel and<br/>Interim Session</u> |                   | <u>Salary and<br/>Expense<br/>Allowance</u> |
|--------------------------|---------------------|------------------------|---------------------|------------------------|------------------|---------------------------------------|-------------------|---|
|                          |                     | <u>Days</u>            | <u>Amount</u>       | <u>Days</u>            | <u>Amount</u>    | <u>Days</u>                           | <u>Amount</u>     |   |
| WILLIAMS, ALFRED C       | \$ 24,469           | 85                     | \$ 12,665           | 1                      | \$ 149           | 5                                     | \$ 745            | \$ 10,910                                   |
| WILLIAMS, PATRICK C      | 38,463              | 85                     | 12,665              | 1                      | 149              | 19                                    | 2,849             | 22,800                                      |
| WILLMOTT, THOMAS PHILLIP | 35,912              | 85                     | 12,665              | 1                      | 149              | 2                                     | 298               | 22,800                                      |
| WOOTON, ERNEST D         | <u>12,046</u>       | -                      | <u>-</u>            | -                      | <u>-</u>         | 1                                     | <u>152</u>        | <u>11,894</u>                               |
|                          | <u>\$ 3,955,257</u> |                        | <u>\$ 1,329,825</u> |                        | <u>\$ 15,645</u> |                                       | <u>\$ 164,770</u> | <u>\$ 2,445,017</u>                         |



WILLIAM G. STAMM, C.P.A.  
CLIFFORD J. GIFFIN, JR., C.P.A.  
LINDSAY J. CALUB, C.P.A., L.L.C.  
GUY L. DUPLANTIER, C.P.A.  
MICHELLE H. CUNNINGHAM, C.P.A.  
DENNIS W. DILLON, C.P.A.  
GRADY C. LLOYD, III, C.P.A.

ANN H. HEBERT, C.P.A.



DUPLANTIER, HRAPMANN,  
HOGAN & MAHER, L.L.P.

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A.J. DUPLANTIER JR., C.P.A.  
(1919-1985)  
FELIX J. HRAPMANN, JR., C.P.A.  
(1919-1990)  
WILLIAM R. HOGAN, JR., CPA  
(1920-1996)  
JAMES MAHER, JR., C.P.A.  
(1921-1999)

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS*

December 21, 2012

Honorable Charles E. Kleckley  
Speaker of the House of Representatives  
State of Louisiana  
Baton Rouge, Louisiana

We have audited the accompanying financial statements of the House of Representatives, State of Louisiana, as of and for the year ended June 30, 2012, and have issued our report thereon dated December 21, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the House of Representatives, State of Louisiana, is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the House of Representatives, State of Louisiana's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the House of Representatives, State of Louisiana's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the House of Representatives, State of Louisiana's internal control over financial reporting.

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*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the House of Representatives, State of Louisiana's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended for the information and use of the House of Representatives' management, the Legislative Budgetary Control Council and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Duplantier, Hrapmann, Hogan & Maher, LLP*

HOUSE OF REPRESENTATIVES  
STATE OF LOUISIANA  
SUMMARY SCHEDULE OF FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2012

SUMMARY OF AUDITOR'S RESULTS

1. The opinion issued on the financial statements of the House of Representatives, State of Louisiana for the year ended June 30, 2012 was unqualified
2. Internal Control

|                          |            |
|--------------------------|------------|
| Material weaknesses.     | None noted |
| Significant deficiencies | None noted |
3. Compliance and Other Matters

|  |            |
|--|------------|
| Noncompliance material to financial statements | None noted |
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FINDINGS REQUIRED TO BE REPORTED UNDER GENERALLY ACCEPTED  
GOVERNMENTAL AUDITING STANDARDS.

None

SUMMARY OF PRIOR YEAR FINDINGS

None